

ARTICLES OF INCORPORATION
OF
HIDEAWAY VALLEY
PROPERTY OWNERS ASSOCIATION, INC.
A NON-PROFIT CORPORATION

AS AMENDED JUNE 16, 1990

ARTICLE I.
NAME

The name of the corporation hereby created shall be:

HIDEAWAY VALLEY PROPERTY OWNERS ASSOCIATION, INC.

ARTICLE II.
DURATION

The corporation shall continue in existence perpetually unless dissolved according to law.

ARTICLE III.
PURPOSES

The purposes for which the corporation is organized are:

a) To engage in the business of property management and to act as an agent for its members in acquiring, holding, improving, and otherwise dealing with and in respect of real property and real property improvements;

b) To engage in such other business activities and pursuits as may be reasonable related to the foregoing.

ARTICLE IV.
MEMBERSHIP

The corporation shall have members consisting of persons owning one (1) or more of the lots (hereinafter designated the "lots") contained within Hideaway Valley, Sanpete County, State of Utah, (hereinafter designated the "Project"). There shall be one membership in the corporation appurtenant to each of said lots. No person who has conveyed or otherwise disposed of his ownership interest in a lot shall thereafter be entitled to hold or retain the membership in the corporation which is appurtenant to said lot. The conveyance or other disposition by a person entitled to membership in the corporation of all such person's ownership interest in a lot shall be deemed to constitute, and may be treated by the corporation as a transfer and conveyance by such person to such person's successor in interest in ownership of said lot of the membership appurtenant to said lot, and the corporation shall be entitled to cancel the membership certificate with relation to such membership, whether or not said certificate is surrendered and reissue the same to the new owner or owners upon such terms and conditions as the Board of trustees shall direct. On all matters presented to a vote of the members, the holder of each membership shall have one (1) vote per lot.

ARTICLE V.
MEMBERSHIP CERTIFICATES

The corporation shall issue a membership certificate to each person entitled to membership in the corporation, as above provided, to evidence such person's membership interest therein. In the event a particular lot is owned by more than one person, the membership certificate with relation to such lot shall be issued in the names of all persons having an ownership interest therein.

ARTICLE VI.
TRUSTEES

The corporation shall have a Board of trustees which shall consist of a variable number of trustees of from five (5) to nine (9) with an uneven number of trustees serving as the majority of the members may from time to time determine. Election or removal of Trustees may be accomplished by cumulative voting of the members. Until a determination is made in the future by the Board of Trustees, the Board shall consist of five (5) trustees. In the event the majority of members decides to increase its number from time to time, the members shall themselves have the right to fill vacancies occasioned by such increase, and such newly elected trustees shall

serve until the next annual meeting of the members and until their successors are duly elected and qualified.

ARTICLE VII.
PRINCIPAL OFFICE
AND
REGISTERED AGENT

The location and street address of the initial principal office of the corporation (developer) is:

5278 So. Pinemont #A210
Salt Lake City, Utah 84107

which office may be changed at any time by the Board of Trustees without amendment to these Articles of Incorporation.

The initial registered agent at said address is:

J. FRED SMITH

ARTICLE VIII.
AFFILIATION

Hideaway Valley Property Owners Association is not affiliated in any way with Formen Corporation, the developer of the subdivision. They are two separate organizations.

DATED: November 11, 1990

Paula Hunsaker
Paula Hunsaker - Trustee - President

Carol L. Clark
Carol L. Clark - Trustee - V. President, Sec.

Darrell T. Lucas
Darrell T. Lucas - Trustee

Boyd Williams
Boyd Williams - Trustee

ACKNOWLEDGEMENT

STATE OF UTAH)
) ss.
COUNTY OF SALT LAKE)

BEFORE ME, a Notary Public in and for said County and State, on this day personally appeared Paula Hunsaker, Carol L. Clark, Darrell T. Lucas, and Boyd Williams, known to me to be the persons whose names are on the Amended Articles of Incorporation, and that they have acknowledged to me that they have executed said Amended Articles of Incorporation for the purposes and consideration therein expressed, and as the act of Hideaway Valley Property Owners Association.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 11th day of November, 1990.

Karen L. Hart
Notary Public

Residing at Salt Lake County, UT

MY COMMISSION EXPIRES:
4-12-93

