

June 28, 2008 Settlement Meeting Results for Hideaway Valley:

Quorum 228/For a proposal to pass it needed 115 votes. Results:

(1) Corporate status: choice one passed 214/11/3 abstain

I want to form a subcommittee (or have an attorney) to review, rewrite and recommend new Articles of Incorporation which will then submit their recommendation to a vote of owners; to restate the Articles of Incorporation so they are identical to (original) 1980 Version with the 1990 Amendments and modifications to bring the Articles in compliance with current Utah law (without any substantive changes) or such changes along these guidelines as may be recommended by the subcommittee or attorney

(2) Number of trustees: choice one passed 159/67/2 abstain

I want five (5) trustees on the Board

(3) Property Manager: choice one passed 197/28/3 abstain

I do not want to retain the services of Carpenter and Associates

(4a) Annual Assessment: choice one passed 158/65/5 abstain

I want the annual assessment of \$350 for the 2007-08 fiscal year to remain

(4b) choice one passed 199/29

I want the new board to establish a budget for fiscal year 2008-09, and to suggest an annual assessment which shall be placed before a vote before enacting

(5) Attorney's Fees for the CPO: choice one passed 148/77/2 abstain

I authorize the newly elected Board to pay the reasonable attorneys fees incurred by the Concerned Property Owners (CPO)

(6) Lot owner Membership Meetings: choice three passed 158

I want to hold Association membership meetings quarterly

(7) ByLaws: choice one passed 200/21/4 abstain

I want to form a subcommittee to (or have an attorney) review rewrite and recommend new Bylaws

New Trustees	Vote Count	Office
Clifford Johnson	171	Vice President
Roy Walker	154	President
Jim Taufer	149	Vice President
Dustin McKinney	135	Secretary
Kristin Hatch	102	Treasurer