

REED D HATCH-SANPETE COUNTY RECORDER
1996 DEC 16 10:24 AM FEE \$461.00 BY NSP
REQUEST: H V P O A

AMENDMENT TO BY-LAWS
HIDEAWAY VALLEY
PROPERTY OWNERS ASSOCIATION, INC. *Hide A, B, C, D, E*
A NON-PROFIT CORPORATION

By majority vote at the duly noticed annual meeting on April 13, 1996, sections of the By-Laws of the Hideaway Valley Property Owners Association for Plat A Lots 1-58, Plat B Lots 1-97, Plat C Lots 201-377, Plat D Lots 378-462, and Plat E Lots 463-496 of the Hideaway Valley Subdivision were amended To read as follows:

Note: New language is underlined.

ARTICLE III
BOARD OF TRUSTEES

SECTION 3.1 - RESPONSIBILITIES. The business and property of the Association shall be managed by its Board of Trustees (hereinafter designated and referred to as the "Board of Trustees"). The Board of Trustees may, however, enter into such management agreement or agreements with third parties as it may deem advisable.

Whenever the Board of Trustees considers actions other than the daily operational functions of Association Business (i.e. road maintenance, snow removal, signs, weed control, accounting services, garbage collection, routine assessment collection, etc.), it shall inform the members in a written notice of the business action proposed and potential risks involved, if known, and shall request members' comments and discussion before proceeding. Said written notice shall be given at least 30 days in advance of the action and members shall have at least one opportunity to address the issue in a trustees meeting before action is taken.

Each trustee has a DUTY to the members to be knowledgeable enough about Association business to represent his/her position as a trustee independently and for the benefit of the majority of the members.

SECTION 3.9 MEETINGS. All Board of Trustees meetings shall be open to all members, current or not.

ARTICLE IX
MANAGEMENT OF ACCOUNTS

Each account shall be treated equally with regards to monies due to the Association. If an adjustment is made for any account, the same adjustment shall be made for all accounts with similar circumstances. There shall be no preferential treatment given to accounts with regards to collection or discount of assessments, dues, or interest charged on monies owed to the Association.

Dated: November 25, 1996

Merrill Finlayson
Merrill Finlayson, President

Raylene Jorgenson
Raylene Jorgenson, Secretary

ACKNOWLEDGEMENT

STATE OF UTAH)
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COUNTY OF UTAH)

On the 30 day of November, 1996 personally appeared before me Merrill Finlayson and Raylene Jorgenson who being duly sworn did acknowledge to me that they are the President and Secretary of the Hideaway Valley Property Owners Association and that they executed these amendments to the By-Laws of said Association pursuant to a vote of the members.

My Commission Expires **NOVEMBER PUBLIC**
STATE OF UTAH
My Commission Expires
February 22, 2000
DEBRA J. HANSEN
98 North Center
American Fork, Utah 84003

Debra J. Hansen
Notary Public

Residing at: _____